

### **Intelligent Citizenship Solutions**

# Antigua & Barbuda Citizenship by Investment Program



## Antigua & Barbuda Citizenship

The Antigua and Barbuda Citizenship by Investment Program is one of the world's newest Citizenship by Investment programs, beginning in late 2013. The program allows applicants and their families to obtain citizenship of Antigua & Barbuda, in exchange for an investment made into the country. It offers a highly useful second passport for you, your family and future generations. The Citizenship by Investment Unit (CIU) was established by the Honourable Prime Minister of Antigua and Barbuda and is the Government authority responsible for processing all applications for Agent's Licenses, and all applications for Citizenship by Investment by applicants and their families.

A strategic location, a highly educated workforce, a pleasant tropical climate, and untouched beaches are among the attributes that make Antigua and Barbuda an attractive investment opportunity.

## About Antigua & Barbuda

With some 365 beaches of clean blue waters, the tropical islands of Antigua and Barbuda are an inviting paradise and considered to be one of the most beautiful places in the world. Subsequently, tourism is the key driver of GDP and generates around 60% of the island's income, with key target markets being the U.S, Canada and Europe.

#### The Law

Applicants must be at least 18 years of age, be of a good character with no criminal record and must have good health. An applicant may include his/her spouse and dependant children, and in some cases, dependant elderly parents/grandparents, in his/her application.

## **Investment requirements**

A successful applicant will be required to spend a minimum of seven days annually over a period of five years — total 35 days on the island. All 35 days can be spent on the island at the end of the five year period.

# Benefits of Antigua & Barbuda Citizenship

- No direct taxes for citizens approved under this program: including personal income tax, net worth tax, gift tax, inheritance tax, capital gains tax or estate duty tax
- No restriction on the repatriation of profits and imported capital
- Economically, legally and socially stable country that is part of the Commonwealth with a democracy based on the British parliamentary system
- Dual citizenship is allowed
- Visa-free travel to over 130 countries worldwide including the UK, Schengen countries, Canada, Singapore, Hong Kong etc.
- Antigua does not have a ban on any particular country whose citizens may wish to obtain Antiguan citizenship
- No minimum level of English is required.

#### **Investment in a Business**

Investment in a business is an investment of USD 1.5 million by a single investor, or USD 5 million by two or more investors. Each investor is to propose and make a joint investment of not less than USD 400,000 in a business approved by the Cabinet from a recommendation by the Antigua & Barbuda Investment Authority, after consultation with the CIU.





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### Contribution to the NDF

The NDF requires a contribution of the qualifying amount starting at USD 250,000\* paid into a special fund established by the Minister of Finance under Section 42(2) of the Finance Administration Act 2006, for the purpose of funding Government sponsored projects including public-private partnerships and approved charitable investments.

## **Investing in Real Estate**

Real Estate Investment is an investment of at least USD 400,000 in an approved real estate project as recommended to the Cabinet by the Antigua & Barbuda Investment Authority after consultation with the Citizenship by Investment Unit (CIU). Real estate investment is to be held for a minimum of five years. However, an applicant may either purchase another real estate of equal or higher value or make an alternative investment under the Investment in a Business option. The passport may be revoked if these provisions are violated.

NDF Option*	ŕ	<b>i</b> ii	İ Î Î Î ÷
Minimum Required Investment*	USD 250,000	USD 250,000	USD 250,000
Due Diligence Fee	USD 7,500	USD 7,500 Main applicant/ Spouse USD 2,000 Each dependant aged 12-17 USD 4,000 Each dependant aged 18-25 and 65 and over	USD 7,500 Main applicant/ Spouse USD 2,000 Each dependant aged 12-17 USD 4,000 Each dependant aged 18-25 and 65 and over
Government Fees*	USD 50,000	USD 50,000 Main applicant/ Spouse USD 25,000 Each dependant under 18	USD 50,000 Main applicant/ Spouse USD 25,000 Each dependant under 18

Real Estate Option	Í	ĬŤŧ	ÌÌÌÌÈ÷
Minimum Required Investment*	USD 400,000	USD 400,000	USD 400,000
Due Diligence Fee	USD 7,500	USD 7,500 Main applicant/ Spouse USD 2,000 Each dependant aged 12-17 USD 4,000 Each dependant aged 18-25 and 65 and over	USD 7,500 Main applicant/ Spouse USD 2,000 Each dependant aged 12-17 USD 4,000 Each dependant aged 18-25 and 65 and over
Government Fees*	USD 50,000	USD 50,000 Main applicant/ Spouse USD 25,000 Each dependant under 18	USD 50,000 Main applicant/ Spouse USD 25,000 Each dependant under 18

<sup>\*</sup> An additional government fee of USD 50,000, where a dependant aged between 18-25 or aged 65 and over is included in an application, is applicable. Other fees payable include legal fees and passport fees. The Real Estate option may involve additional purchase costs, which is dependent on the developer. Fees are subject to change.

<sup>\*</sup> In accordance with the limited time offer the NDF contribution amount is reduced from USD 250,000 to USD 200,000 until June 2014 and government processing fees are capped at USD 50,000 for family applications of between 1 to 4 persons.