

## Cyprus Citizenship by Naturalisation



Non-EU Investors and their families may gain citizenship in Cyprus through Naturalisation by Exception under a decision by the Council of Ministers which amended existing rules for Naturalisation by Exception.

### About Cyprus

Cyprus is a beautiful island nestled in the Mediterranean Sea in a strategic position between Europe, the Middle East and Africa. The third-largest island in the Mediterranean, Cyprus was a British colony until its independence in 1960. It remains a member of the Commonwealth and its legal system is substantially based on English Common law. Cyprus became a member of the European Union in 2004 and the Eurozone in 2008.

### Benefits of Cypriot Citizenship

- Full Citizenship of the EU which opens up access to many business, cultural and educational opportunities
- Visa-free travel to 140 countries worldwide
- Cyprus has low tax rates for individuals and companies and a well-established offshore banking sector
- Cyprus is an attractive destination in which to holiday and live, and has good infrastructure.

<p>An individual who meets one of the following criteria, either personally or through a company may qualify for citizenship through naturalisation by exception:</p>	<p>Investment in Government bonds to the value of EUR 5million</p>	<p>Investment of at least EUR 5million in financial assets of Cypriot companies or Cypriot organizations</p>
<p>Investment of at least EUR 5million in real estate, land development and infrastructure projects</p>	<p>Investment of at least EUR 5million in businesses or companies, that are based and operating Cyprus</p>	<p>Personal fixed term deposits of at least EUR 5million in Cypriot banks or privately owned company, held for at least 3 years</p>
<p>A combination of investments amounting to at least EUR 5 million</p>	<p>Persons whose deposits with the Popular Bank Public Company Ltd have been impaired due to the measures implemented after the 15th March 2013</p>	<p>Major Collective Investments may qualify if designated by the Council of Ministers.</p>

In addition an applicant must hold at least EUR 500,000 worth of residential property as a primary residence in Cyprus.

The applicant should have concluded the necessary investments during the three years preceding the date of the application and must retain the said investments for a period of at least three years since the date of the Naturalization.

### Application Process

CS Global Partners will help you with every step of the process, including making the investment, purchase of property and completing the application forms. Generally the process can take as little as four months to complete.



*Contact us for further information about the Cyprus Citizenship by Naturalisation Scheme.*